

Alaska United Food and Commercial Workers Trust Funds

Physical Address: 7525 SE 24th Street, Suite 200, Mercer Island, WA 98040 • Mailing Address: PO Box 34203, Seattle, WA 98124
Phone: (206) 441-7574 • Toll-Free: (800) 478-8329 • Fax: (206) 505-WPAS (9727) • Website: www.akufcwtrust.com

Administered by
Welfare & Pension Administration Service, Inc.

November 15, 2022

**TO: All Eligible Participants of the
Alaska United Food and Commercial Workers Health and Welfare Trust**

RE: Prescription Out-of-Pocket Maximum Limit – Effective January 1, 2023

This is a Summary of Material Modification describing changes to your health plan adopted by the Board of Trustees. Please be sure that you and your family read it carefully and keep this document with your Summary Plan Description Booklet.

Overall Prescription Drug Out-of-Pocket Maximum

Effective January 1, 2023, the Prescription Drug Out-of-Pocket Maximum benefit limit will increase in order to comply with the revised 2023 Affordable Care Act (ACA) limits. The in-network Prescription Drug Out-of-Pocket Maximum will change from **\$4,200 individual / \$8,400 family to \$4,600 individual / \$9,200 family.**

The in-network Medical Out-of-Pocket Maximum will remain the same at \$4,500 individual / \$9,000 family.

The Plan's overall Out-of-Pocket Maximum is set at the limit allowed by the ACA and will adjust annually. For 2023, the ACA Maximum Out-of-Pocket limit is \$9,100 individual / \$18,200 family. The Plans' combined Medical and Prescription Drug Out-of-Pocket Maximums are equal to the ACA limit.

If you have questions regarding the changes described in this notice, contact the Administration Office at (800) 478-8329, option 1.

Sincerely,

Board of Trustees

Alaska United Food and Commercial Workers Health and Welfare Trust

Important Reminder – You must advise the Administration Office of any changes in your basic demographic data, including changes in your name, marital status, dependents, other insurance coverage available, designated beneficiary, home address, email address and telephone number. Provide information changes by completing and sending a new Enrollment Form to the Administration Office. If you have a change in dependents: divorce requires a complete filed copy of your divorce decree along with any accompanying court orders including the parenting plan. Marriage requires a copy of your marriage certificate, the parenting plan for stepchildren and their birth certificates.

Failure to update your information on file may interfere with our ability to process your benefits and provide timely communication of important Plan information.